



## Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

## Product

### TOTAL

a sub-fund of **Coeli SICAV I**  
**Class I (SEK) (LU0909032418)**

TOTAL is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

This product is managed by Coeli Asset Management AB, which is authorised in Sweden and supervised by the Swedish Financial Supervisory Authority, (Finansinspektionen). For more information on this product, please refer to <https://coeli.com> or call +46 8 506 22300.

Waystone Management Company (Lux) S.A. is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier (CSSF).

**Accurate as of: 1 January 2023**

## What is this product?

### Type

This is an investment fund established as a Company With Variable Capital (SICAV).

### Objectives

The objective of Coeli SICAV I - Total is to provide a diversified portfolio with an efficient risk adjusted return.

**Investment policies** The Sub-Fund is not limited to a specific geographic focus. At times, the Sub-Fund portfolio may be significantly concentrated in any one or a combination of such asset classes. The combination of the below asset classes will vary from time to time in response to changing market conditions and other factors at the Investment Manager's discretion. The Investment Manager shall use, in relation to the Sub-Fund, fundamental research, quantitative research and top-down macro research.

To achieve its objective the Sub-Fund will have a wide-ranging portfolio of different asset classes:

- directly in equities, including common stocks and depositary receipts;
- directly in fixed income instruments, such as sovereign/government bonds, corporate bonds, contingent convertible bonds and convertible corporate bonds. The Sub-Fund may invest up to 20% of its net assets in contingent convertible bonds respectively convertible corporate bonds;
- term deposit and money market instruments for cash management purpose.

Fixed income securities will have at the time of their acquisition as credit rating of B or above (as measured by Standard & Poor's or any equivalent grade of other credit rating agencies). The Sub-Fund could also invest in non-rated securities determined to be of similar creditworthiness by the Investment Manager. The Sub-Fund may therefore have a significant exposure to high yield securities. There are no restrictions on the duration of the Sub-Fund's bond holdings.

The Sub-Fund may invest up to 30% of its net assets in emerging markets, including up to 30% of its net assets in China.

Indirect investments will be via investments in UCITS, UCITS ETFs and eligible UCIs (including closed - ended funds). The indirect exposure may also be achieved via investments in exchange traded financial derivative instruments, futures (equity, bond, and interest rate) and forwards.

The Net Asset Value of the Sub-Fund will have a minimum total exposure of 30% of its assets to equities and 15% of its assets to fixed income and hedge fund strategies. Total exposure includes both direct and indirect investments.

The Sub-Fund may invest in OTC and exchange traded financial derivative instruments such as, but not limited to, futures (equity, bond, and interest rate), options and forwards.

Sub-Fund is may use financial techniques and instruments for the purpose of hedging and/or efficient management of the portfolio.

In line with the Sub-Fund's ESG profile, the Sub-Fund promotes environmental and/or social characteristics but does not commit to make investments in taxonomy-aligned environmentally sustainable investments. It is however not excluded that the Sub-Fund may be exposed to underlying investments that contribute to climate change mitigation and/or climate change adaptation.

**Benchmark uses** The Sub-Fund is managed actively without reference to any benchmark.

**Redemption and Dealing** The Sub-Fund will be open for subscriptions and redemptions all official Luxembourg working days under the condition that the Swedish market is open. When the Swedish market is closed, no NAV will be calculated.

**Distribution Policy** The Sub-Fund does not distribute dividends. All income is reinvested in the Sub-Fund.

**Fund Currency** The reference currency of the Sub-Fund is SEK.

**Switching between Funds** Investors may switch their shares in the Sub-Fund for shares in another sub-fund within Coeli SICAV I. For further information, please refer to the prospectus which can be found on the Management Company website <https://funds.waystone.com/public> or contact your local Investor Servicing team on +46 8 506 22300..

### Intended retail investor

This product is intended for investors who plan to stay invested for at least 5 years and are prepared to take on a medium-low level of risk of loss to their original capital in order to get a higher potential return. It is designed to form part of a portfolio of investments.

### Term

The Fund is open-ended and has no maturity date. Subject to the liquidation, dissolution and termination rights of the board of the Fund as set forth in the Fund prospectus, the Fund cannot be automatically terminated. The manufacturer, Coeli Asset Management AB, is not entitled to terminate the product unilaterally.

### Practical information

**Depository** RBC Investor Services Bank S.A.

**Further information** Additional information about the Sub-Fund can be obtained from the Coeli SICAV I, such as the prospectus and latest annual reports (and half-yearly reports). These documents are available free of charge in English at the Management Company website <https://funds.waystone.com/public>. The NAV is calculated each day and is published at <https://coeli.com>.

## What are the risks and what could I get in return?

### Risks



The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

### Performance scenarios

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

**What you will get from this product depends on future market performance. Market developments in the future are uncertain and cannot be accurately predicted.**

**The unfavourable, moderate, and favourable scenarios shown are illustrations using the worst, average, and best performance of the product over the last 10 years. Markets could develop very differently in the future.**

The stress scenario shows what you might get back in extreme market circumstances.

**Unfavourable:** this type of scenario occurred for an investment between 31 August 2021 and 30 September 2022.

**Moderate:** this type of scenario occurred for an investment between 30 September 2014 and 30 September 2019.

**Favourable:** this type of scenario occurred for an investment between 30 April 2016 and 30 April 2021.

Recommended holding period		5 years	
Example Investment		10,000 SEK	
Scenarios		if you exit after 1 year	if you exit after 5 years (recommended holding period)
Minimum	There is no minimum guaranteed return. You could lose some or all of your investment.		
Stress	What you might get back after costs Average return each year	4,452 SEK -55.5%	4,185 SEK -16.0%
Unfavourable	What you might get back after costs Average return each year	7,564 SEK -24.4%	7,232 SEK -6.3%
Moderate	What you might get back after costs Average return each year	10,608 SEK 6.1%	13,009 SEK 5.4%
Favourable	What you might get back after costs Average return each year	13,149 SEK 31.5%	16,063 SEK 9.9%

## What happens if the Sub-Fund is unable to pay out?

By law, the Sub-Fund's assets may not be held in custody by the fund management company. Instead, each sub-fund must have a specific depository that handles the safekeeping of the Sub-Fund's assets. In the event of the bankruptcy of the fund management company, the management of the Sub-Fund is taken over by the depository. There is no other compensation or guarantee scheme for investors in the Sub-Fund.

## What are the costs?

The person advising on or selling you this product may charge you other costs. If so, this person will provide you with information about these costs and how they affect your investment.

### Costs over time

The tables show the amounts that are taken from your investment to cover different types of costs. These amounts depend on how much you invest, how long you hold the product. The amounts shown here are illustrations based on an example investment amount and different possible investment periods.

We have assumed:

- in the first year you would get back the amount that you invested (0% annual return). For the other holding period we have assumed the product performs as shown in the moderate scenario,
- 10,000 SEK is invested.

Example Investment 10,000 SEK	if you exit after 1 year	if you exit after 5 years (recommended holding period)
<b>Total Costs</b>	<b>190 SEK</b>	<b>1,309 SEK</b>
<b>Annual cost impact*</b>	<b>1.9%</b>	<b>2.0%</b>

(\*) This illustrates how costs reduce your return each year over the holding period. For example it shows that if you exit at the recommended holding period your average return per year is projected to be 7.4% before costs and 5.4% after costs.

### Composition of costs

One-off costs upon entry or exit		Annual cost impact if you exit after 1 year
<b>Entry costs</b>	<b>0.00%</b> , we do not charge an entry fee.	<b>0 SEK</b>
<b>Exit costs</b>	<b>0.00%</b> , we do not charge an exit fee for this product, but the person selling you the product may do so.	<b>0 SEK</b>
Ongoing costs taken each year		Annual cost impact if you exit after 1 year
<b>Management fees and other administrative or operating costs</b>	<b>1.73%</b> of the value of your investment per year. Dies ist eine Schätzung, die auf den tatsächlichen Kosten des letzten Jahres basiert.	<b>173 SEK</b>
<b>Transaction costs</b>	<b>0.17%</b> of the value of your investment per year. This is an estimate of the costs incurred when we buy and sell the underlying investments for the product. The actual amount will vary depending on how much we buy and sell.	<b>17 SEK</b>
Incidental costs taken under specific conditions		Annual cost impact if you exit after 1 year
<b>Performance fees</b>	There is no performance fee for this product.	<b>0 SEK</b>

### How long should I hold it and can I take money out early?

#### Recommended holding period: 5 years

This product is designed for longer term investments; you should be prepared to stay invested for at least 5 years. However, you can redeem your investment without penalty at any time during this period, or hold the investment longer. The Sub-Fund will be open for subscriptions and redemptions all official Luxembourg working days under the condition that the Swedish market is open. When the Swedish market is closed, no NAV will be calculated.

### How can I complain?

If you wish to make a complaint about the fund, you can contact the person who advised you or sold you the product.

You can also send your complaint to the fund's management company as outlined at [www.waystone.com/waystone-policies/](http://www.waystone.com/waystone-policies/) or under following postal address 19, rue de Bitbourg, L-1273 Luxembourg or by e-mail to [complaintsLUX@waystone.com](mailto:complaintsLUX@waystone.com).

### Other relevant information

**Cost, performance and risk** The cost, performance and risk calculations included in this key information document follow the methodology prescribed by EU rules.

**Performance scenarios** You can find previous performance scenarios updated on a monthly basis at <https://funds.waystone.com/public>.

**Past performance** There is insufficient performance data available to provide a chart of annual past performance.

**Additional information** Coeli SICAV I is an umbrella structure comprising a number of different sub-funds, one of which is TOTAL. Other share classes are available in the Sub-Fund and further information about these can be found in the Coeli SICAV I prospectus.

This Key Information Document (KID) is specific to the Sub-Fund and share class stated at the beginning of this document. However, the prospectus, annual and half-yearly reports are prepared for the entire umbrella. Other KID documents are available for all other sub-funds, along with their prospectus and annual reports.

The assets and liabilities are segregated by law between the sub-funds of Coeli SICAV I. This means that the Sub-Fund's assets are held separately from the assets of other sub-funds. Your investment in the Sub-Fund will not be affected by any claims made against any other sub-fund in Coeli SICAV I.

Legal status of the Sub-Fund: Please refer to the Coeli SICAV I prospectus for information about the legal status of the Sub-Fund.

The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the composition of the remuneration committee, are available on [www.waystone.com/waystone-policies/](http://www.waystone.com/waystone-policies/), a paper copy will be made available free of charge upon request.

Investors should note that the tax legislation that applies to the Sub-Fund may have an impact on the personal tax position of your investment in the Sub-Fund.