

## Procuritas partners with Energima to expand energy efficiency initiative

**Procuritas Capital Investors VII (Procuritas) acquires a majority share of Energima Gruppen AS (Energima), a leading Norwegian player within indoor climate and energy efficiency with revenues of c. 1.8 billion NOK. Real estate accounts for 40% of the total energy consumption in the Nordic region, and Energima is a key partner for enabling the climate transition for Norwegian property owners and their tenants. Energy efficiency and indoor climate is a core investment theme for Procuritas, following the 2023 investment in Swedish energy efficiency and property services group PropTech Energy.**

Founded in 2003 by brothers Arild and Henrik Magnussen, Energima has grown into a leading indoor climate and energy efficiency group, focusing on service contracts and long-term customer relations. The driving force is to deliver the market's best solutions for commercial buildings, regardless of complexity.

The founders and management now take in Procuritas as a majority owner to continue on the group's successful growth trajectory. "We have had an interesting and pleasant dialogue with Procuritas for some time and are convinced that they are the right partner for our further development. Through our new partnership, we gain access to their network and extensive experience within buy-and-build growth journeys", comments Morten Hveding Juel, Energima's group CEO.

Procuritas sees great opportunities for improving energy efficiency in the Nordic real estate sector, and the investment in Energima marks a continuation of Procuritas' thematic efforts in the industry. Properties account for around 40% of the countries' energy consumption, and forthcoming regulatory initiatives on both national and EU level are set to impose new requirements for energy-saving.

"In a rapidly growing market, Energima stands out with their dedication towards providing their customers with the most reliable and efficient services, and they have managed to attract the best talent in the industry. Together we have developed a strategic plan to attain the #1 position in the Nordic market, and we look forward to supporting Energima in improving energy efficiency and indoor climate in the real estate industry," says Mattias Feiff, Co-Managing Partner at Procuritas. The transaction is subject to approval by the Norwegian competition authority and is expected to be completed during the second quarter of 2024.

**For more information, please contact:**

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### **About Procuritas**

Procuritas was founded in 1986 and has a market leading track record of investing in and growing successful companies in the Nordic region. Since its founding, Procuritas has completed more than 50 platform investments and hundreds of add-on acquisitions, resulting in attractive returns for its investors. The firm's deep experience and operational expertise make it an ideal partner for businesses looking to take a transformational step in their growth journey. [www.procuritas.com](http://www.procuritas.com)

### **About Energima**

Energima consists of more than 40 companies within indoor climate, energy efficiency and related services. Customers comprise property owners within industrial, public and commercial real estate and their tenants. Headquartered at Fornebu near Oslo, the group has over 400 employees and is present in most of Norway, with a leading position in the Østlandet region. [www.energima.no](http://www.energima.no)

### **About PropTech Energy**

Proptech Energy is a leading group of companies within indoor climate, energy efficiency and technical services, consisting of Ömangruppen, Axcell Fastighetspartner and P2 Energi. Customers are property owners within industrial, public and commercial real estate. Headquartered in Växjö, the group has over 350 employees and operates throughout southern and central Sweden as well as in Luleå and Örnsköldsvik. [www.proptechenergy.com](http://www.proptechenergy.com)